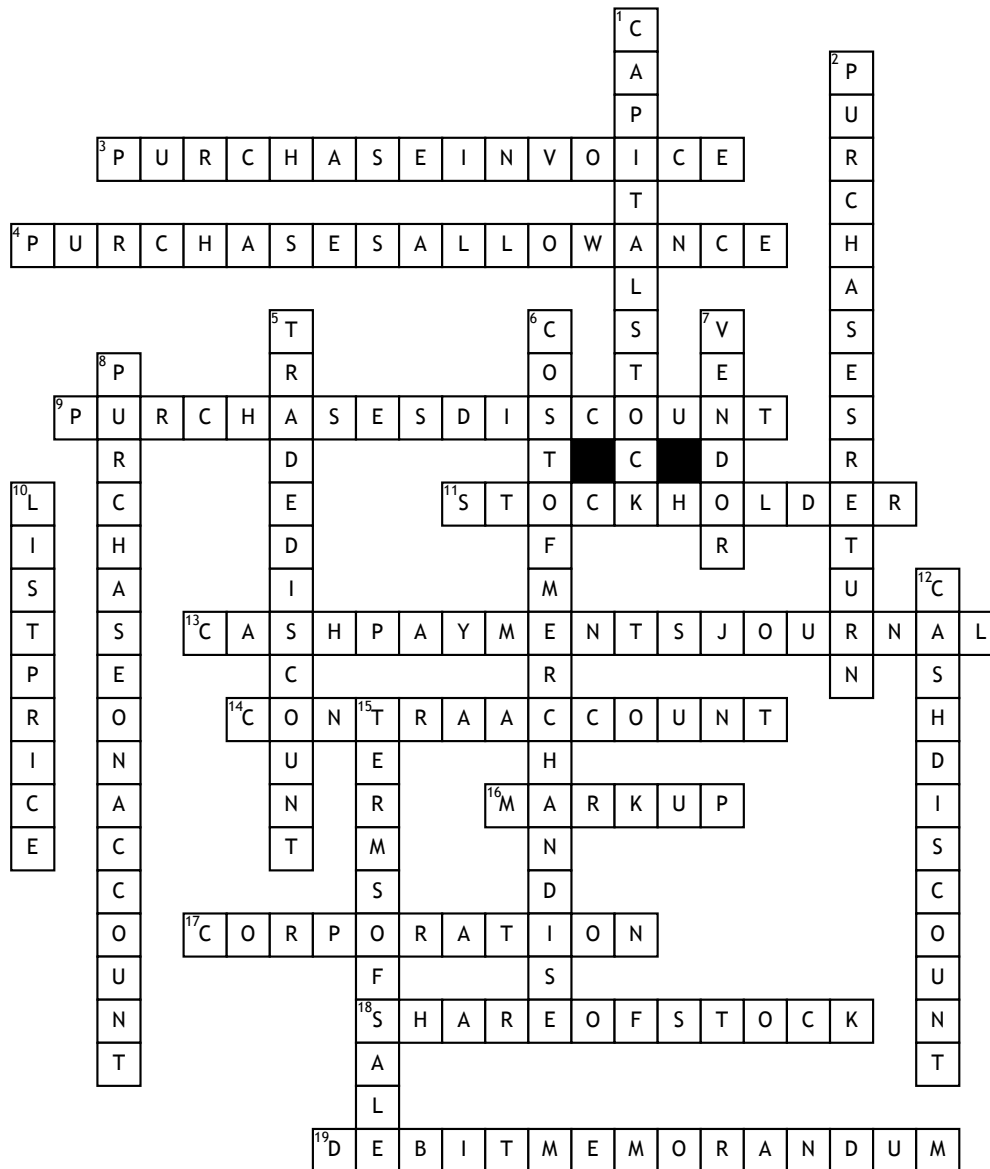


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Accounting chapter 9 Vocab



## Across

3. Invoice used as a source document for recording a purchase on account transactions

4. Credit allowed for part of the purchase price of merchandise that is not returned

9. Cash discount on purchases taken by a customer

11. Owner of one or more shares of a corporation

13. A special journal used to record only cash payment transaction

14. An account that reduces a related account on a financial statement

16. The amount added to the cost of the merchandise to establish the selling price

17. An organization with legal rights of a person and which many persons may own

18. Each unit of ownership in a corporation

19. A form prepared by the customer showing the price deduction taken by the customer for returns and allowances

## Down

1. Total Shares of Ownership in a corporation

2. Credit allowed for the purchase price of returned merchandise, resulting in a decrease in the customers A/P

5. reduction in the list price granted to customers

6. The price a business pays for goods it purchases to sell

7. business from which merchandise is purchased or supplies or other assets are bought

8. Transaction in which merchandise purchased is to be paid later

10. The retail price listed in a catalog or on an internet site

12. A deduction that a vendor allows on the invoice amount to encourage prompt payment

15. agreement between the buyer and seller about payment for merchandise